Internet Activity

For this activity you will search for any car of your choice. The car can be new or used, just keep it a reasonable car and price. Remember the steps in the Decision making process we discussed at the beginning of the year. Once you have located the car, use the company's web site or search for another that will show you how much the payments will be. If they have a special interest rate offer, then use that rate. If they don't, look up the current car loan rates using this website: http://www.bankrate.com/calculators/auto/auto-loan-calculator.aspx
Fill out the worksheet as you go.

Car Model:

Car Price:

Special Interest Rate/
Or Rates from Bankrate site:

Length of the loan (in months):

What would the monthly payment be for 48 months?

What would the monthly payment be for 60 months?

What would the monthly payment be for 72 months?