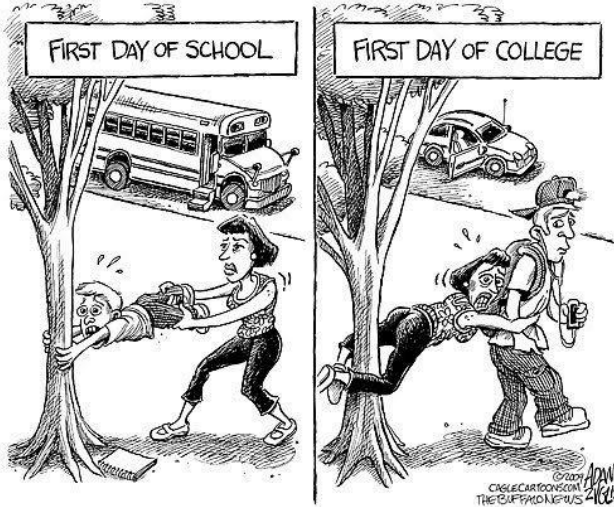


**Personal Finance January 4<sup>th</sup> through the 8<sup>th</sup>**  
**UNIT 5 Principles of Money Management (the money you spend)**



**Objectives:**

- Develop a budget.
- Identify and prioritize fixed, variable, and periodic budget categories.
- Emphasize the importance of proactive budget priorities; such as pay yourself first, emergency/opportunity fund, insurance, and charitable or other voluntary contributions.
- Discuss the pros and cons of charitable giving.
- Compare tools for tracking of a budget and expenditures, such as the envelope system, paper tracking and online or software options.

Monday, January 11<sup>th</sup>

**Get Started:** Review Portfolio

- Computer Lab to work on Portfolio

**HOMEWORK:** Move Out Budget Due **Wednesday**, Housing Options and Floor Plans Due **Friday**

Tuesday, January 12<sup>th</sup>

**Get Started:** Review Portfolio

- Computer Lab to work on Portfolio

**HOMEWORK:** Move Out Budget Due **Wednesday**, Housing Options and Floor Plans Due **Friday**

Wednesday, January 13<sup>th</sup>

**Get Started:** Review Portfolio

- Computer Lab to work on Portfolio

**HOMEWORK:** Housing Options and Floor Plans Due **Friday**

Thursday, January 14<sup>th</sup>

**Get Started:** Review Portfolio

- Computer Lab to work on Portfolio

**HOMEWORK:** Housing Options and Floor Plans Due **Friday**

Friday, January 15<sup>th</sup>

**Get Started:** Review Portfolio

- Computer Lab to work on Portfolio

**HOMEWORK:** Monthly Menu, Meal Plan and Grocery Lists due **Wednesday**

**Vocabulary**

Budget	Diversification	Ponzi scheme
Credit	Federal Deposit Insurance Corporation (FDIC)	Financial Goal, Short-term
Installment loans	Investment	Financial Goals, Long-term
Revolving credit	IRA	Financial Goals
Late fee	Pay Yourself First (PYF)	Scarcity
Finance charge	Risk/Reward	Benefits
Interest	Roth IRA	Income
Closing costs	Rule of 72	Insurance
Creditworthiness	Saving	Wages
Consumer protection laws	Time Value of Money (TVM)	Investment
Identity theft	Grace period	Retirement Planning
401 (k)		