



# Where There's a Will, There's a Way

## LESSON 17: STUDENT ACTIVITY SHEET 3

### Part One

A will ensures that your wishes are carried out and your assets protected after you are no longer able to carry out and protect them yourself. Working with your group, research the important components of a will. What does a will actually do? Do you have to be a certain age to create one? Can you make one when you are in ill health? Write a list of the important elements you discover.

The important aspects of a will are:

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### Part Two

Imagine you are going to create a will that outlines the distribution of the following assets:

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|------------------|-----------------------|
| 1. Laptop        | 6. Movie collection   |
| 2. Smartphone    | 7. Jewelry or watches |
| 3. Car           | 8. Clothing           |
| 4. CD collection | 9. Video game console |
| 5. Favorite book | 10. Digital camera    |

**1. Who should receive your assets?** Use the space below to designate who would get each of the assets listed above and why.

1. \_\_\_\_\_
2. \_\_\_\_\_

*Continued on the next page.*

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**STUDENT TIPS**

**Use these websites to get started:**

- [practicalmoneyskills.com/HS15](http://practicalmoneyskills.com/HS15)
- [practicalmoneyskills.com/HS29](http://practicalmoneyskills.com/HS29)
- [practicalmoneyskills.com/HS20](http://practicalmoneyskills.com/HS20)

**Student Tip:**  
Check out [practicalmoneyskills.com/HS31](http://practicalmoneyskills.com/HS31) for more information on the role of an executor.



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- 3. \_\_\_\_\_
- 4. \_\_\_\_\_
- 5. \_\_\_\_\_
- 6. \_\_\_\_\_
- 7. \_\_\_\_\_
- 8. \_\_\_\_\_
- 9. \_\_\_\_\_
- 10. \_\_\_\_\_

**2. Who will be the executor of your estate?** That is, who will be the person that is responsible for making sure your wishes are carried out and your assets distributed, as you want? Why did you choose that person?

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**3. Why do you think it is important to create a will?**

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